



# Greenwich University

## COURSE OUTLINE

SPRING 2019 Term

- **Course** : **Business Law**
- **Code** : **GMAG 521**

### ADMINISTRATIVE INFORMATION

- **Instructor** : **Mr. Neel Purmah**
- **Instructor's Email** : **neel@greenwich.edu.pk**  
*(Assignments given should be sent to the instructor via email above for marking. After checking they will be returned before the next class.)*
- **Class Session** : **March 25, 2019 – July 20, 2019**
- **Class Timings** : **Friday, 04:30 Pm - 07:00 Pm**

*A 10-minute break will be given. Any student coming late or returning late after the break will be considered absent for that day.*

*In case of cancellation / makeup of a class you will be notified through the website of Greenwich and / or through your Greenwich email account.*

### ATTENDANCE:

100% class attendance is mandatory for the students to enable them to appear in the final examination. However, in case of an emergency / serious illness the students will be eligible to (02) absences during the whole semester.

### RULES AND REGULATIONS:

- All mobile phones must remain switched off or kept on silent / vibration mode) for the entire duration of a class. Any breach of this rule will lead to immediate confiscation of the phone, which will only be returned after the semester is over.
- Smoking is strictly prohibited on the entire campus, except the cafeteria.
- No food, drinks, gum or beetle-nut (chalia) are allowed inside the classroom.
- In order to maintain the sanctity and decorum on the University Campus, all male and female students are required to be dressed in a decent and appropriate manner. The University shall take a particularly stern view of any kind of immodest and revealing clothes.
- The Student ID Card must be displayed while attending class.
- Cheating, plagiarism, offensive language and disruptive behavior will be addressed according to policies for academic misconduct mentioned in the Students' Handbook.

## **COURSE OBJECTIVES:**

This course is designed to acquaint the students with Business and Labour Laws. The course will provide guidelines to think pragmatically for the solution of Business and Industrial problems

## **TEACHING METHODOLOGY:**

- Lectures
- Assignments
- Presentation by students
- Seminar / Workshop
- Report
- **Case Studies**

## **PERFORMANCE REQUIREMENTS:**

Complying with the course requirements with active class participation and timely submission of assignments.

## **MATERIAL / RESOURCES:**

### **RECOMMENDED TEXTS:**

1. Mercantile Law by M.C.Shukla

### **Reference Texts:**

1. Mercantile Law & Industrial Law (1995 Edition)  
By Mr. Q.A. Wadood
2. Mercantile & Industrial Laws in Pakistan  
By Prof. Dr. Khawaja Amjad Saeed
3. Business Law By Khalid Mahmood Cheema
4. Mercantile Law-Relevant Acts and Ordinances By I.R. Hashmi:

## **EVALUATION METHODS AND ASSIGNMENTS:**

- Quizzes will be given in every class based upon the lesson taught in the previous session. The teacher will mark and return them to the students in the next class.
- Students who maintain 100% attendance in a minimum course load of five will be awarded a certificate and his/her name/picture will be placed on the notice board
- Students must submit their portfolio to their teacher before the last session (11th week). The portfolio submission will carry 02 marks.
- Class Assignments should be given regularly using Turnitin software you may contact Dr. Sultan Mughal for assistance in the use of Turnitin software
- Class participation
- Mid-Term and Final Examination
- Final exams will comprise questions based on the entire syllabus, including the teaching done before the Mid-Term Exam.
- Report: The students will be assigned, individually, or in groups to write term paper / report based on visit to the corporate entities / markets and discussions with professionals and practitioners. All such visits will be undertaken through official transmittal letters to be issued by the University on the request of students and / or faculty.

## **GRADING:**

*	Report & Article Presentation .....	20%
*	Quizzes.....	10%
*	Mid-term Examination.....	30%
*	Final Examination .....	40%

## **WEEK – I.**

### **Introduction to Law & Legal System**

- Sources of Law, Legal System in Pakistan, History Struggle & freedom of Judiciary in Pakistan

## **WEEK – II.**

### **Law of Contract**

- Introduction & Definition of Business Law
- Definition & Formation of Contract
- Parties To a Contracts
- Kinds of Contracts
- Formation of Contracts

## **WEEK – III.**

### **Law of Contract**

- Performance of Contracts
- Assignment of Contracts
- Kinds of Contracts
- Termination & Discharge
- Breach Contracts
- Case Studies

## **WEEK – IV.**

### **Contracts of Indemnity Guarantee Bailment and Pledge**

- Definition of Indemnity and Guarantee

## **WEEK – V.**

### **Bailment and Pledge**

- Definition Bailment & Pledge

### **Bailment and Pledge**

- Duties of Bailor & Bailee

## **WEEK – VI.**

### **Law of Agency**

- Definition of Agency & Principle
- Duties of Agent & Principle to each other & third Parties

## **WEEK – VII.**

### **Law of Sale of Goods**

- Definition of Goods and the Price
- Methods of fixing the price
- Conditions & Warranties
- Transfer of Ownership and titles
- Duties and rights of Buyers and sellers

# **MID-TERM EXAMINATION**

## **WEEK – VIII.**

### **The Law of Partnership**

- Definition and test of Partnership
- Types of Partners, Duties & Responsibilities among each other and with third parties
- Partnership Property
- Formation and Registration of Firms
- Dissolution and Settlement of Accounts

**WEEK – IX.**

**The Law of Negotiable Instruments**

- Meaning of Negotiable Instruments
- Types of Negotiable Instruments
- Parties to negotiable Instruments
- Negotiation, endorsement, acceptance Presentment and Dishonor
- Pres of Mat of Pres/Report
- Cheques and Principles related thereto
- Discharge of Parties from Liabilities

**WEEK – X.**

**The Laws of company**

- Meaning and Distinction from other Associations
- Formation of Companies
- Difference between Private and Public Companies
- Memorandum and Article of Association

**WEEK – XI.**

- Significance and importance of prospectus and contents thereof
- Doctrine of Constructive Notice
- Doctrine of Indoor Management
- Shares & Debentures

**WEEK – XII.**

**Presentations**

**WEEK – XIII.**

**Presentations**

**WEEK – XIV.**

**Presentations**

**FINAL EXAMINATION**

-----*For Office Use Only*-----

Dean: : \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / 2019

Head of Department: : \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / 2019

Faculty Member: : \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / 2019

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